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### **Integro Establishes Business Venture with Trade Risk Specialist, Indemnis**

**New York, New York – September 25, 2006** – Integro Insurance Brokers today announced a new business venture with Indemnis Trade Risk Management, structured to offer an array of innovative trade risk management programs to clients within North America. The business venture is representative of Integro’s open architecture approach to working with best-in-class industry service providers to deliver customized client solutions.

“We are enthusiastic about our firm’s collaboration with Indemnis relative to large and complex trade risks,” said Roger Egan, Chief Executive Officer of Integro. “Indemnis brings a capability to Integro that is relevant to the very livelihood of our clients – from mitigating the impact from credit default of a major customer or the result of a political event, to enhancing a client’s financing and supporting its desired sales growth.”

Heightened scrutiny regarding corporate compliance has prompted companies to review their trade risk management needs within the context of their property and casualty insurance requirements. Further, the business venture is in response to the growing acceptance of business credit insurance in North America and large companies’ limited choice among today’s credit insurance brokers.

“The Integro-Indemnis business venture is a dynamic response to market developments,” said Indemnis Chief Executive Officer, Tom Leonard, a recognized leader in the trade risk management sector. “Together, Indemnis can capitalize on this fast growing segment of the market by extending its reach through the Integro network to meet the demand of major companies within North America.”

According to Messrs. Egan and Leonard, the timing of this relationship is critical for clients. With interest rates edging up and bankruptcies in an upward trend from cyclical lows, credit insurance rates continue to fall and customer capacity is peaking. “It is an optimal time to lock into a cost effective program that will see businesses through an unpredictable economy,” Leonard added.

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Indemnis' customized client solutions embrace a range of program alternatives, including traditional credit insurance as well as complementary sophisticated alternatives, such as captive self insurance, credit default swaps, puts and securitization.

"This venture creates an exclusive partnership that joins the specialized trade risk management know-how of Indemnis with the depth and range of the property and casualty expertise and relationships of Integro," Egan stated.

**About Indemnis**

Indemnis, with operations in Canada and the United States, is a specialty insurance brokerage that brings a strategic perspective to the trade risk management and credit insurance needs of large and complex institutional trade credit risks. Clients receive personalized attention with access to a unique range of products and experience. Indemnis has offices in Toronto and New York. Visit [www.indemnistrade.com](http://www.indemnistrade.com) or call 416 238-1017 (Toronto); 212 295-8585 (New York).

**About Integro**

Integro, through its subsidiaries, is an insurance brokerage and risk management firm dedicated to serving the insurance and risk management needs of large or complex institutional risks. Integro has offices in New York, San Francisco, Chicago, Atlanta, Bermuda, Toronto, Montreal, London and Stockholm, and will be opening offices in other cities. Its headquarter office is located at 3 Times Square, 9th Floor, New York, NY 10036. [www.integrogroup.com](http://www.integrogroup.com) 877 688-8701.

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